



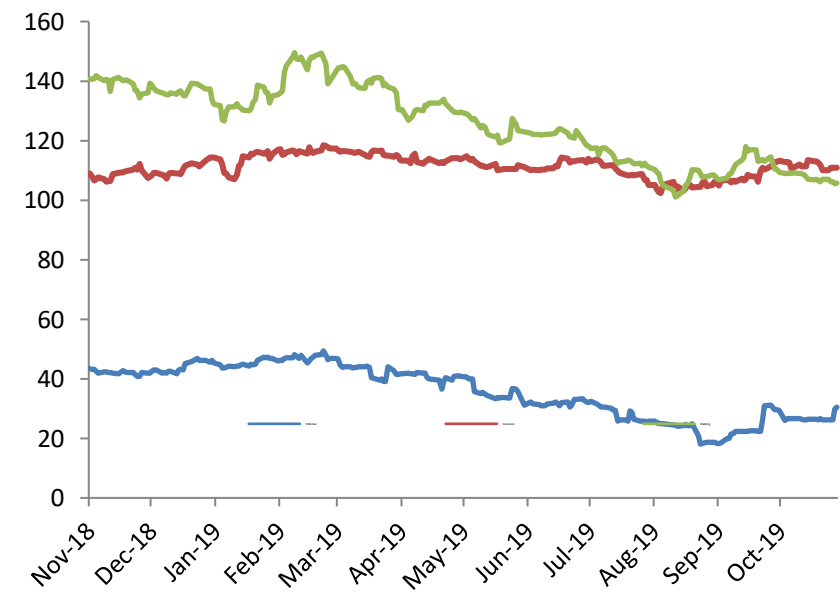
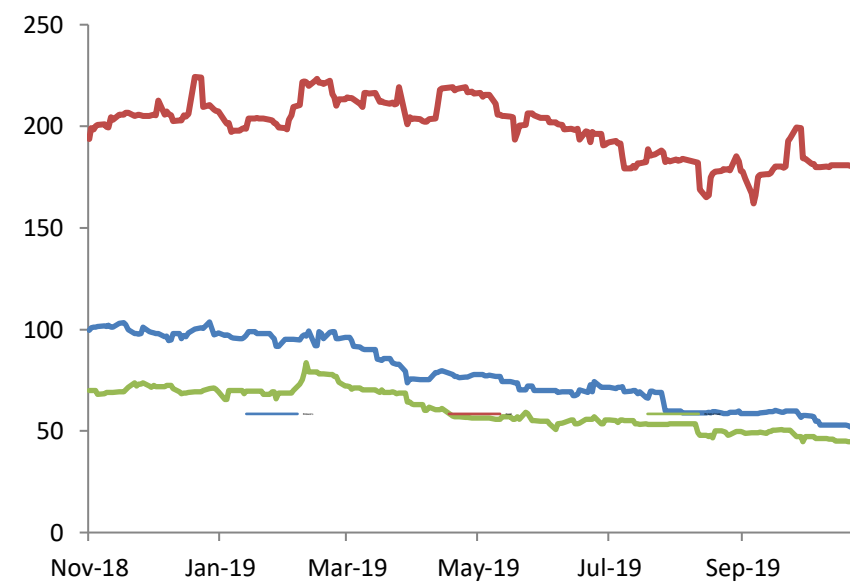
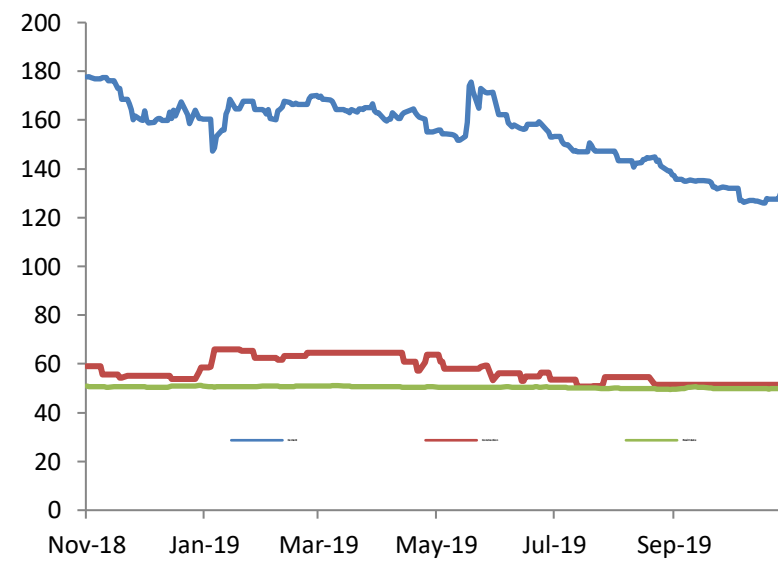
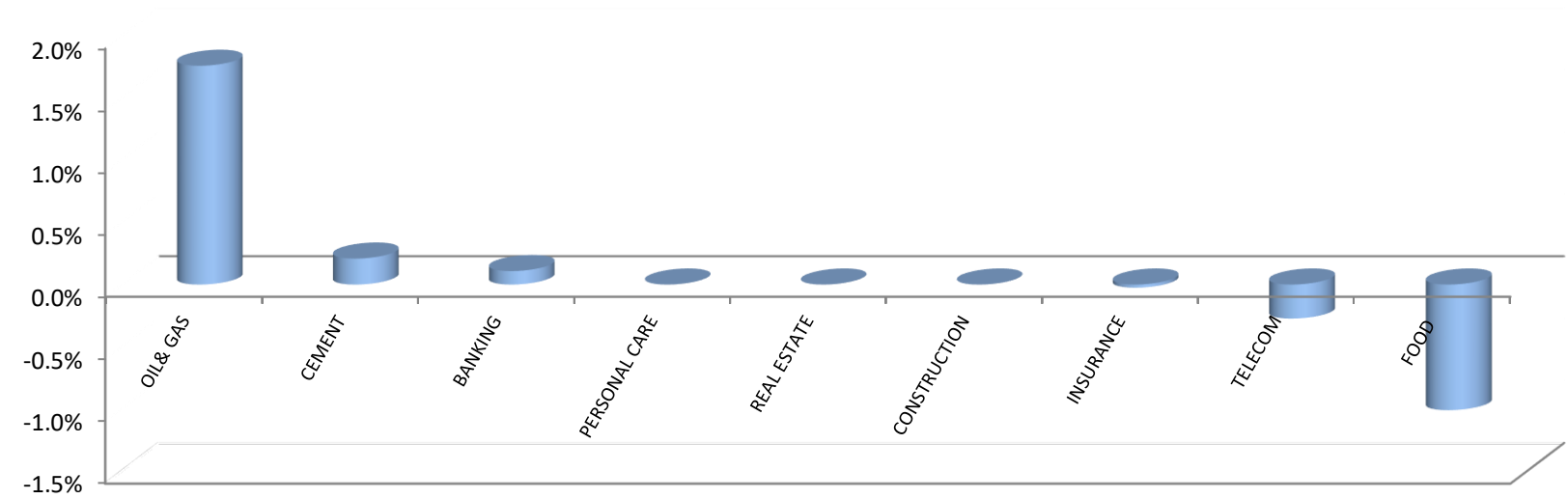
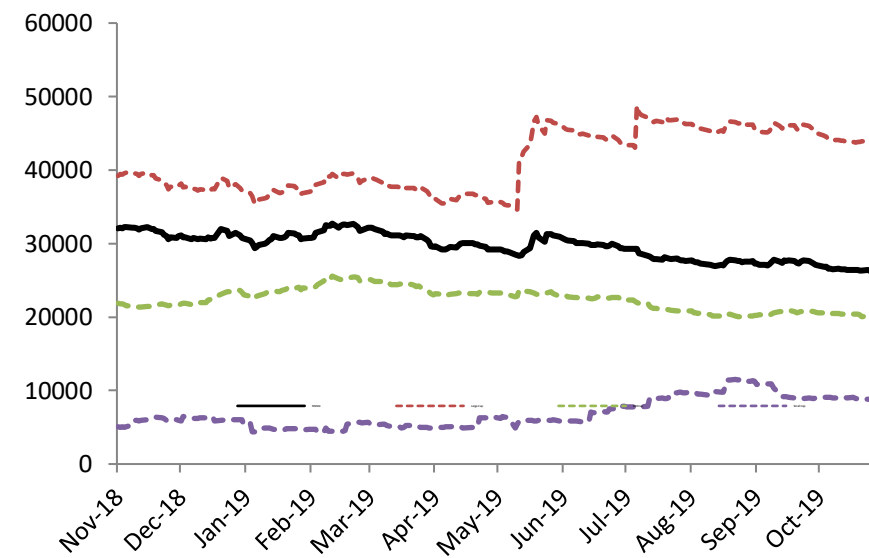
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,293.30	-0.24%	-0.21%	-4.84%	-16.34%	-18.15%
Market Cap (N billions)	12,799.47	-0.24%	-0.21%	-4.84%	9.20%	9.14%
Volume Traded (millions)	252.37	-27.44%	1,510.80	6,333.24	66,812.23	79,467.14
Value Traded (N millions)	3,746.84	-44.84%	16,194.81	86,972.88	810,758.21	941,006.22
NGN/USD	362.75	0.02%	0.18%	0.14%	-0.34%	-0.27%
NSEASI (\$)	72.48	-0.26%	-0.39%	-4.98%	-16.06%	-17.93%
Market Cap (\$ millions)	35,284.53	-0.26%	-0.39%	-4.98%	9.58%	9.43%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.11%	-1.26%	-5.17%	-18.49%	-7.81%	-23.08%	-25.46%	1.28%	-4.57%
BREWERS	-5.88%	0.58%	-12.52%	-31.73%	-12.43%	-49.56%	-48.56%	1.97%	-7.31%
CEMENT	0.21%	2.19%	-11.52%	-16.06%	-1.63%	-20.52%	-26.68%	1.44%	-8.31%
TELECOM	-0.27%	-1.88%	-2.35%	-8.36%	-2.65%	-8.36%	-8.36%	1.16%	-4.69%
PERSONAL CARE	0.00%	0.46%	-15.58%	-20.68%	-5.03%	-36.51%	-38.46%	2.03%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-19.28%	0.00%	-4.22%	-12.77%	1.65%	-10.26%
FOOD	-1.01%	-1.17%	-2.69%	-17.78%	-10.59%	-15.26%	-6.75%	1.79%	-7.36%
INSURANCE	-0.03%	0.85%	3.86%	-2.78%	-0.47%	-2.04%	1.65%	0.92%	-2.68%
OIL& GAS	1.76%	15.98%	20.05%	-25.57%	-2.06%	-34.08%	-30.34%	3.60%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.17%	-1.63%	0.06%	-2.35%	-1.97%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.42%	-0.34%	-5.83%	22.90%	-4.99%	14.77%	11.13%	1.79%	-2.96%
Mid Cap (Mid 30%)	0.59%	0.18%	-3.38%	-13.72%	-3.52%	-15.17%	-7.63%	0.68%	-1.76%
Small Cap (Bottom 60%)	-0.26%	3.51%	-5.71%	41.26%	1.90%	50.97%	77.23%	4.24%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	225,638.18	7.80	4.70%	6.85%	21.88%	12.23%	-6.59%	1.30%	14.71%	7.80	7.10	7.80	5.30	8.15	5.30
FBN Holdings	31-Dec	190,245.05	5.30	0.95%	0.00%	-5.36%	-27.40%	-30.72%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	31,684.34	1.60	0.00%	1.27%	-2.44%	-13.51%	4.58%	-3.03%	-15.34%	1.70	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	741,665.72	25.20	1.20%	-4.18%	-9.68%	-23.64%	-32.80%	-13.70%	-26.85%	27.00	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	350,000.00	35.00	-5.41%	-5.41%	-8.38%	-19.35%	-25.53%	-7.89%	-27.01%	38.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	191,292.05	5.80	0.00%	-0.85%	-3.33%	-14.71%	-26.58%	-5.69%	-24.68%	6.15	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	1.45%	0.00%	38.61%	0.00%	25.00%	7.05	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,508.37	0.57	0.00%	0.00%	-9.52%	-21.92%	-1.72%	-3.39%	-9.52%	0.63	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	533,740.39	17.00	0.00%	0.00%	-7.10%	-20.19%	-27.81%	-9.09%	-26.25%	18.40	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	113,264.20	7.10	0.00%	0.00%	-11.25%	-32.06%	-55.62%	-11.80%	-49.29%	7.85	7.00	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	50,705.89	1.75	1.74%	2.94%	9.38%	-7.89%	-11.62%	2.94%	-13.79%	1.75	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	59,308.26	2.06	1.48%	6.19%	-10.43%	-23.70%	28.75%	3.00%	8.42%	2.06	1.80	2.74	1.80	2.74	1.60
BREWERIES																
Guinness	30-Jun	35,915.43	23.85	0.00%	0.00%	-48.15%	-50.93%	-67.33%	-29.85%	-66.88%	34.00	23.85	72.00	23.85	74.00	23.85
Nigerian Breweries	31-Dec	368,703.19	46.50	-7.00%	0.98%	-7.00%	-28.46%	-43.50%	-11.43%	-45.61%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	5.00%	-37.00%	-62.44%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,547,555.86	149.50	0.07%	2.40%	-12.06%	-16.94%	-27.04%	-1.32%	-21.19%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	19,981.18	15.90	0.00%	6.00%	28.74%	13.57%	-21.48%	2.58%	-18.04%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	5.26%	-4.76%	-2.78%	22.27%	-20.00%	-11.95%	12.45%	16.25	13.30	16.25	9.55	17.40	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-31.17%	-21.73%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,471.25	1.07	0.00%	0.00%	-5.31%	-35.15%	-39.55%	1.90%	-43.98%	1.13	0.99	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,837.62	5.50	0.00%	0.00%	-8.33%	-39.89%	-45.00%	-21.43%	-54.55%	7.00	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-16.56%	-13.87%	-36.43%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.00	24.65
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	8.62%	-21.25%	-30.00%	-43.24%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	0.00%	-15.79%	-18.64%	6.67%	-8.13%	-4.00%	10.45	9.60	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	14.69%	18.35%	283.62%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	124,200.00	10.35	0.00%	0.00%	3.50%	-25.54%	-20.38%	-5.05%	-32.13%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,757.19	15.15	6.69%	0.66%	-0.66%	-6.77%	-18.11%	5.94%	-34.42%	15.50	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	951,108.24	1,199.90	-1.65%	-1.65%	-5.52%	-21.06%	-11.77%	-13.98%	-19.20%	1,394.90	1,199.90	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,533.69	0.95	0.00%	0.00%	-5.00%	-14.41%	-12.04%	0.00%	-25.78%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	11,909.36	6.20	-4.62%	-4.62%	7.83%	-10.79%	-31.11%	-17.33%	-36.41%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	-0.93%	-11.91%	-54.96%	-27.73%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-21.83%	-25.96%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-16.44%	-9.10%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	40,556.67	3.37	8.36%	-0.88%	-8.92%	-31.92%	-35.19%	-10.37%	-32.60%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	7.32%	-25.83%	-38.40%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	0.00%	5.56%	-35.23%	-47.71%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	5.45	2.50
SEPLAT	31-Dec	312,620.33	565.00	0.00%	9.28%	15.31%	-1.74%	-9.60%	1.80%	-11.72%	565.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,160.14	0.70	1.45%	11.11%	9.37%	-6.67%	-1.41%	6.06%	11.11%	0.70	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,786.59	2.40	0.00%	0.42%	25.65%	25.65%	62.16%	15.94%	25.65%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	0.00%	0.00%	-2.68%	-14.17%	9.00%	-9.17%	-3.54%	6.20	5.45	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	-2.94%	0.00%	-17.50%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-8.93%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	50,509.53	52.95	0.00%	-3.64%	1.83%	-26.46%	-33.65%	-3.64%	-30.51%	54.95	52.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-38.80%	-35.84%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
ICT																
MTN Nigeria	31-Dec	2,554,491.39	125.50	-0.40%	-2.71%	-2.75%	39.44%	39.44%	-3.83%	39.44%	130.50	125.50	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSITY PRESS PLC.	1.43	10.00%	UNIVERSITY PRESS PLC.	1.43	24.35%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	283.62%
OANDO PLC	3.37	8.36%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	18.42%	UNIVERSITY PRESS PLC.	1.43	24.35%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	135.71%
UNITY BANK PLC	0.58	7.41%	AIICO INSURANCE PLC.	0.70	11.11%	CONTINENTAL REINSURANCE PLC	2.40	15.94%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	125.00%	DIAMOND BANK PLC	2.42	104.55%
FLOUR MILLS NIG. PLC.	15.15	6.69%	RED STAR EXPRESS PLC	4.45	9.88%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	101.67%
LAFARGE WAPCO PLC.	14.00	5.26%	TRIPPLE GEE AND COMPANY PLC.	0.64	8.47%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	10.39%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CONTINENTAL REINSURANCE PLC	2.40	65.22%
ACCESS BANK PLC.	7.80	4.70%	ACCESS BANK PLC.	7.80	6.85%	RED STAR EXPRESS PLC	4.45	9.88%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	62.16%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	4.35%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	6.25%	TRIPPLE GEE AND COMPANY PLC.	0.64	8.47%	MTN NIGERIA PLC	125.50	39.44%	ASSOCIATED BUS COMPANY PLC	0.44	45.37%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	3.03%	STERLING BANK PLC.	2.06	6.19%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	30.77%	MTN NIGERIA PLC	125.50	41.94%
FIDELITY BANK PLC	1.75	1.74%	LEARN AFRICA PLC.	1.17	5.41%	LAW UNION AND ROCK INS. PLC.	0.42	7.69%	CONTINENTAL REINSURANCE PLC	2.40	25.65%	UNION BANK NIG.PLC.	7.00	39.44%
STERLING BANK PLC.	2.06	1.48%	CHAMS PLC	0.24	4.35%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	7.14%	JOHN HOLT PLC.	0.55	25.00%	JOHN HOLT PLC.	0.55	38.61%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION BANK NIG.PLC.	7.00	0.00%	OKOMU OIL PALM PLC.	52.95	-3.64%	LAFARGE WAPCO PLC.	14.00	-11.95%	NIGERIAN BREW. PLC.	46.50	-45.61%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-43.24%
OKOMU OIL PALM PLC.	52.95	0.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-4.08%	CUTIX PLC.	1.40	-12.50%	UNITY BANK PLC	0.58	-45.79%	NIGERIAN BREW. PLC.	46.50	-43.50%
MTN NIGERIA PLC	125.50	-0.40%	GUARANTY TRUST BANK PLC.	25.20	-4.18%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-13.04%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-49.29%	P Z CUSSONS NIGERIA PLC.	5.50	-45.00%
AFRICA PRUDENTIAL	3.88	-0.51%	U A C N PLC.	6.20	-4.62%	LASACO ASSURANCE PLC.	0.26	-13.33%	P Z CUSSONS NIGERIA PLC.	5.50	-54.55%	ETERNA PLC.	2.85	-47.71%
NESTLE NIGERIA PLC.	1,199.90	-1.65%	LAFARGE WAPCO PLC.	14.00	-4.76%	GUARANTY TRUST BANK PLC.	25.20	-13.70%	CHAMPION BREW. PLC.	0.90	-54.77%	KEJA HOTEL PLC	1.07	-52.86%
U A C N PLC.	6.20	-4.62%	LAW UNION AND ROCK INS. PLC.	0.42	-6.67%	NESTLE NIGERIA PLC.	1,199.90	-13.98%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-56.55%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-55.62%
STANBICBTC HOLDCO PLC	35.00	-5.41%	UNITY BANK PLC	0.58	-7.94%	U A C N PLC.	6.20	-17.33%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.42	-6.67%	AFROMEDIA PLC	0.37	-9.76%	P Z CUSSONS NIGERIA PLC.	5.50	-21.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
NIGERIAN BREW. PLC.	46.50	-7.00%	LIVESTOCK FEEDS PLC.	0.46	-8.00%	CHAMPION BREW. PLC.	0.90	-21.74%	GOLDLINK INSURANCE PLC	0.20	-62.26%	INTERNATIONAL BREWERIES PLC.	12.60	-62.44%
CHAMPION BREW. PLC.	0.90	-10.00%	CHAMPION BREW. PLC.	0.90	-11.76%	GUINNESS NIG PLC	23.85	-29.85%	GUINNESS NIG PLC	23.85	-66.88%	GUINNESS NIG PLC	23.85	-67.33%

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